

Summary of Board of Directors Meeting, February 9, 2006 at 10:00 AM

Present: Lois Cantwell, Dick Liden, Joe Gagnier, Olga Williams, Joan Erb, Kay Peley, Pauline Cataldo, Robert Steiger

The meeting was called to order with the primary purpose of reviewing and preparing the budget for the new fiscal year. An overview of finances for 2005 and a projected budget for 2006 were presented by Lois. The savings and checking accounts were explained in conjunction with how they are funded and how monies are identified for park support vs. CSO operating expenses.

Bob, our park manager, presented his priority list of needs for the coming year. A motion was made by Joan to approve the budget and expenses as presented, seconded by Dick and all were in favor.

Lois selected an audit committee in keeping with our Board Financial Policy. Dick and Bob are to review the 2005 expenses and report back to the board at the next meeting of this group.

Other announcements were made as a preview of what would be talked about at the upcoming membership meeting on the 13th. Those included the butterfly lecture on March 2nd at the Norris Center, with Mike Mallory as speaker, the March 4th Tag Sale at Veteran's Park, and that Sharon Eddy was in the final stages of preparing the next edition of the Palm Tree Press.

Also, a letter from Mike Bullock, Director of FPS, was read regarding a new foundation that may be forming in the near future that could supplement CSO fundraising efforts.

Meeting adjourned at 11:30 AM